Press Release—December 27, 2017

E-Z Mart Stores, Inc. and GPM Investments, LLC announce that they have signed an agreement for GPM to acquire 273 of the company's convenience stores in Texas, Oklahoma, Louisiana and Arkansas. The acquisition is expected to close in the second quarter of 2018.

"In 1970 E-Z Mart began as the dream of our founders, Jim and FaEllen Yates with the first store in Nashville, Arkansas. From those humble beginnings, and with a lot of hard work and dedication by generations of E-Z Mart associates, our company has become one of the leading, privately-owned convenience store chains in the U.S.," said E-Z Mart's CEO, Sonja Yates Hubbard. "The significant investment in our store portfolio over more than a decade has changed both our look and profitability while also advancing the quality of service we provide our customers. Endeavoring to escalate that rate of improvement and ensuring growth opportunities for our brand and team, we are excited that the combining of the E-Z Mart brand with GPM will exponentially accelerate that growth and preserve Jim Yates' legacy. Upon closing, E-Z Mart will leap from the 31st largest chain in the U.S., to being a part of the 6th largest chain, securing a bright future for our stores and team."

"We have enjoyed serving our existing customers and are thrilled to begin serving customers in these new states, as well," said GPM President and CEO Arie Kotler. "We look forward to our expansion as we make these locations a new part of the GPM family."

"The E-Z Mart store employees have long served customers with dedication and enthusiasm. We are eager to remain on the same path of service with passion and commitment," said Chris Giacobone, GPM Chief Operating Officer. Giacobone went on to say, "Bringing the E-Z Mart employees into the GPM family was very important to our leadership team and we look forward to our continued growth with these new stores." GPM anticipates extending an offer to all of E-Z Mart's employees to join the GPM team and will continue to operate the Store Support and Maintenance Headquarters based in Texarkana, TX currently employing over 130 people.

The family will establish The Yates Group, a business that will manage retained real estate, leased locations and leasehold services for some of the GPM acquired stores. The Yates Group will continue operations of E-Z Street Liquor located on 9th Street in Texarkana, AR, Subway in Foreman, AR, the Yates Aviation division, the Jim Yates Charitable Foundation and other development and investment activities.

About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. The company, based in Richmond, VA, operates or supplies fuel to over 1,100 stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Its stores offer specialty a large selection of grocery items, such as fresh fruit, an exclusive E-vapors line, and many other products to suit the needs of every customer. One feature, setting many of its convenience stores apart is a wide array of proprietary food offerings ranging from fresh-made salads and sandwiches to healthy, grab-and-go meals.

Visit <u>www.gpminvestments.com</u> to learn more about GPM's stores.

About E-Z Mart Stores, Inc.

E-Z Mart Stores, Inc. is a privately held, family-owned business established in 1970, currently operating almost 300 convenience stores in Arkansas, Louisiana, Oklahoma and Texas that employs over 2,200 valued associates. The company's Store Support Center and Maintenance Facility are based in Texarkana, TX. Convenience is not just in the name but in the hearts of the team that strives daily to 'Make Life EZR 4 U!'